

Sage Software's Sage FAS Fixed Assets Business Celebrates 25th Anniversary

HERNDON, Va. - May 7, 2007 - Sage Software today announced that its Sage FAS Fixed Assets business is celebrating its 25th anniversary. With software solutions for fixed asset accounting, fixed asset inventory, report writing, construction in progress accounting, and legislative and regulatory compliance, the Sage FAS product line helps customers get total command and control over the entire fixed asset lifecycle – from acquisition to disposal. Since 1982, Sage FAS products have served more than 100,000 users in public and private companies, and government and nonprofit organizations, across the U.S. and Canada.

Jackson, Mich.-based Melling Tool Company, a motor vehicle parts and accessories manufacturer with approximately 2,000 fixed assets, has been a Sage FAS customer since 1987. “We continue to use Sage FAS, because the product is simple to learn, and the annual updates for tax law changes have consistently been reliable,” said Mark Mandrick, Mellings’ corporate controller. “We compared FAS Asset Accounting with the fixed asset management modules within ERP (enterprise resource planning) systems from other vendors, and determined the Sage FAS product is superior to the fixed asset modules that come with most ERP systems. Sage FAS easily integrates with ERP systems too.”

Sage FAS was first launched in 1982 as the Fixed Asset System under the Best Programs banner from the Arlington, Va., garage of Jim Petersen, a local entrepreneur whose vision was to develop and market PC-based tax software for small to mid-sized companies. Best Programs grew quickly, so Petersen moved to a true office off Interstate 395 in Shirlington, Va. In 1997, Best Programs became Best Software, and the company was acquired by The Sage Group plc in January 2000. Best Software changed its name to Sage Software in 2005.

“For 20 years, we have used FAS Asset Accounting to track, depreciate, transfer, and dispose of our fixed assets,” said Christine Mockenhaupt, senior accountant for East Rutherford, N.J.-based Allied Building Products Corp., one of the largest and most successful distributors in the building materials industry, with operations in more than 165 locations and well over one million square feet of warehouse and office space. “We have grown a great deal over the last 20 years, but Sage FAS software continues to meet our fixed asset management needs. We currently have more than 10K fixed assets, and continue to add assets each month. Sage Software provides quality customer support and always makes training available when we need it.”

Sage FAS has been constantly updated over the years, with a variety of name changes. Long-time customers might remember such products as WinFAS and FAS2000. Today’s Sage FAS solutions deliver powerful, easy-to-use fixed asset management solutions to companies of all sizes. FAS Asset Accounting, FAS Asset Inventory, FAS Report Writer, FAS Construction in Progress Accounting, and FAS Compliance Advisor provide fixed asset depreciation calculations for financial and tax reporting, asset inventory reconciliation, customized reporting, and legislative and regulatory compliance. Sage FAS products integrate with many accounting and ERP systems, including those offered from Sage Software.

For more information about Sage FAS Fixed Assets solutions, please call 858-679-8555 or visit www.fixedassetsoftware.com.

About Sage Software

Sage Software supports the needs, challenges, and dreams of more than 2.7 million small and mid-sized business customers in North America through easy-to-use, scalable and customizable software and services. Our products support accounting, operations, customer relationship management, human resources, time tracking, merchant services and the specialized needs of the construction, distribution, healthcare, manufacturing, nonprofit and real estate industries. Sage Software is a subsidiary of The Sage Group plc, a leading international supplier of accounting and business management software solutions and related products and services for small and mid-sized businesses. Formed in 1981, Sage was floated on the London Stock Exchange in 1989 and the Group now has 5.2 million customers and employs over 13,000 people worldwide.

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